



Apogee Enterprises Declares Quarterly Cash Dividend and Increases Share Repurchase Authorization

October 3, 2018

MINNEAPOLIS--(BUSINESS WIRE)--Oct. 3, 2018-- **Apogee Enterprises, Inc. (Nasdaq: APOG)** announced today that its Board of Directors has declared a quarterly cash dividend of \$0.1575 per share. The dividend will be payable on November 7, 2018 to shareholders of record at the close of business on October 23, 2018.

The Board of Directors also increased the company's existing share repurchase authorization by 2 million shares, bringing the total available share repurchase program to approximately 3.2 million shares.

"This increased share repurchase authorization demonstrates continued confidence in our long-term growth strategy and our ability to generate strong cash flow," said Joseph F. Puishys, Apogee's Chief Executive Officer. "While we will continue to emphasize a strong balance sheet and high-return investments to drive growth and productivity gains, this increased authorization provides flexibility to opportunistically return cash to our shareholders."

About Apogee Enterprises, Inc.

Apogee Enterprises, Inc. (www.apog.com), headquartered in Minneapolis, is a leader in the design and development of value-added glass and metal products and services for enclosing commercial buildings, framing and displays.

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